



## Economic Indicators

### Annual Summary 2021

	Monthly Average 1st Q '21	Monthly Average 2nd Q '21	Monthly Average 3rd Q '21	Monthly Average 4th Q '21	Yearly Average 2021	Yearly Average 2020
<b>Non-Ag Employment (1)</b>						
Total	37,600	39,400	40,400	40,900	<b>39,575</b>	38,025
<b>Unemployment (1)</b>						
Number	3,200	2,300	2,200	1,700	<b>2,350</b>	3,725
Rate	7.4%	5.2%	3.9%	3.9%	<b>5.11%</b>	8.7%
<b>Currency Exchange Rates (2)</b>						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.27	\$1.23	\$1.26	\$1.26	<b>\$1.25</b>	\$1.34
<b>County Building Permits (3)</b>	Quarterly Total 1st Q '21	Quarterly Total 2nd Q '21	Quarterly Total 3rd Q '21	Quarterly Total 4th Q '21	Yearly Total 2021	Yearly Total 2020
Commercial	7	14	9	16	<b>46</b>	45
Non-Commercial	60	190	140	102	<b>492</b>	512
Estimated Construction Value	\$3,198,690	\$19,432,329	\$8,924,265	\$9,491,679	<b>\$41,046,963</b>	\$38,811,748
<b>TI Bridge Crossings (4)</b>						
Total (Commercial and Passenger)	184,672	262,200	365,726	268,330	<b>1,080,928</b>	1,065,880
Commercial	95,581	102,599	99,491	104,893	<b>402,564</b>	360,454
<b>Watertown International Airport passenger activity (5)</b>						
Departures	2,385	5,744	6,575	5,553	<b>20,257</b>	11,920
Arrivals	2,709	6,364	6,966	5,601	<b>21,640</b>	12,038
<b>Sales Tax (6)</b>						
Monthly County Receipts	\$19,820,004	\$26,409,706	\$27,347,551	\$23,736,185	<b>\$97,313,446</b>	\$81,953,738
<b>Occupancy Tax (7)</b>	1st Q '21 Dec-Feb	2nd Q '21 Mar-May	3rd Q '21 Jun-Aug	4th Q '21 Sep-Nov	Yearly Total 2021	Yearly Total 2020
Total Collected by County	\$86,051	\$166,374	\$512,614	\$277,754	<b>\$1,042,794</b>	\$724,019
<b>Consumer Price Index</b>	% Change during 1st Q '21	% Change during 2nd Q '21	% Change during 3rd Q '21	% Change during 4th Q '21	% Change during 2021	% Change during 2020
US City Average	1.4%	2.6%	1.2%	2.4%	<b>7.6%</b>	1.3%

**Notes**

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDs) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)